IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION APPLICATION NO. 29 OF 2007

The Great Eastern Shipping Co.Ltd... Applicant.
Versus
Ashapura Minechem Ltd... .... Respondent.

Mr.K. Thaker with Mr.Shivkumar G. i/by M/s.Bose & Mitra & Co., for the Applicant.
Mr. P.S.Pratap i/by Mr.Manoj Khatao for the Respondent.

CORAM : SWATANTER KUMAR, C.J.
DATED : 13TH JULY, 2007.

P.C.:

During the course of hearing learned Counsel for the parties agree that there is an arbitration agreement between the parties and they would initially give effect to the arbitration clause and appoint respective arbitrator. The names of the nominated arbitrators of the respective parties are (a) on behalf of the applicant Capt. V.K. Gupta and (b) on behalf of the respondent Mr. S. Venkateshwaran, Senior Counsel.

2. They request that the third arbitrator / umpire be appointed by the Court to head the arbitral tribunal. Accordingly, by consent of the parties, Shri Justice B. N. Srikrishna (Retd.) is appointed as the third arbitrator / umpire.

3. Parties are at liberty to file their claim / counter claim before the arbitral tribunal. The arbitral tribunal shall enter into the reference and decide the same in accordance with law expeditiously.

4. Arbitration application is disposed of in terms aforesaid. Parties are left to bear their own costs.

Sd/-

CHIEF JUSTICE